

PORT JEFFERSON UNION FREE SCHOOL DISTRICT
PORT JEFFERSON, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2020

PORT JEFFERSON UNION FREE SCHOOL DISTRICT

TABLE OF CONTENTS

	<u>Page Number</u>
<u>INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS</u>	
Independent Auditor's Report	
Statements of Cash Receipts and Disbursements For the Year Ended June 30, 2020	1 – 3
Note to Financial Statements	4

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Port Jefferson Union Free School District
Port Jefferson, New York 11777

We have audited the accompanying cash basis financial statements of Port Jefferson Union Free School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2020, and the related note to the financial statements, which collectively comprise the Port Jefferson Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Controls over cash receipts are not sufficient to enable us to extend our procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the "Basis for Qualified Opinion" paragraph, the financial statements referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the Port Jefferson Union Free School District as of June 30, 2020 and for the year then ended, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 1, 2020

**PORT JEFFERSON HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Extraclassroom Account	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Class of 2018	\$ 2,231	\$ -	\$ 2,231	\$ -
Class of 2019	277	-	277	-
Class of 2020	2,354	3,629	4,381	1,602
Class of 2021	2,451	3,150	3,489	2,112
Class of 2022	534	497	414	617
Class of 2023	-	737	406	331
Drama Club	6,126	1,402	15	7,513
Gay Straight Alliance	86	320	320	86
HS Varsity Club	2,240	2,420	1,881	2,779
Interact Club	869	3,014	3,067	816
International Club	8	11	-	19
Latin Club	24	105	-	129
Leo Club	352	63	-	415
LISEC Environmental	601	359	480	480
Music Festivals	198	4,796	3,948	1,046
National Honor Society	19	-	-	19
Robotics	449	-	-	449
Runners Club	12,067	21,699	21,179	12,587
Student Organization	24,752	54,699	55,697	23,754
Tri-M	1,583	844	617	1,810
Yearbook	2,858	1,486	-	4,344
Total	\$ 60,079	\$ 99,231	\$ 98,402	\$ 60,908

**PORT JEFFERSON MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Extraclassroom Account	Balance July 1, 2019	Receipts	Disbursements	Balance June 30, 2020
Drama Club	\$ 2,306	\$ 2,052	\$ 2,688	\$ 1,670
National Jr. Honor Society	490	-	-	490
Student Council	2,899	5,498	3,709	4,688
Yearbook	1,785	317	597	1,505
Total	\$ 7,480	\$ 7,867	\$ 6,994	\$ 8,353

**PORT JEFFERSON ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Student Government	<u>\$ 15,753</u>	<u>\$ 2,273</u>	<u>\$ 1,301</u>	<u>\$ 16,725</u>
Total	<u>\$ 15,753</u>	<u>\$ 2,273</u>	<u>\$ 1,301</u>	<u>\$ 16,725</u>
Total All Schools	<u>\$ 83,312</u>	<u>\$ 109,371</u>	<u>\$ 106,697</u>	<u>\$ 85,986</u>

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Port Jefferson Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.