

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT**

**PORT JEFFERSON, NEW YORK**

**EXTRACLASSROOM ACTIVITY FUNDS**

**REPORT ON AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2018**

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Education of the  
Port Jefferson Union Free School District  
Port Jefferson, New York

We have audited the accompanying financial statements of Port Jefferson Union Free School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2018, and the related note to the financial statements, which collectively comprise the Port Jefferson Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Port Jefferson Union Free School District's Extraclassroom Activity Funds, for the year ended June 30, 2018, in accordance with the basis of accounting as described in Note B.

### **Basis of Accounting**

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*R. S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
Islandia, New York  
October 11, 2018

**PORT JEFFERSON HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2018</b>
Class of 2017	\$ 269	\$ (106)	\$ 163	\$ -
Class of 2018	1,410	2,979	2,158	2,231
Class of 2019	1,248	9,366	9,323	1,291
Class of 2020	414	820	899	335
Class of 2021	-	1,531	13	1,518
Drama Club	11,495	7,728	4,688	14,535
Gay Straight Alliance	188	-	100	88
HS Varsity Club	1,470	-	-	1,470
Interact Club	45	3,890	3,061	874
International Club	1,063	-	23	1,040
Latin Club	315	365	590	90
Leo Club	536	207	259	484
LISEC Environmental	855	200	104	951
The Mast	79	-	79	-
Music Festivals	38	3,978	3,856	160
National Honor Society	54	-	154	(100)
Robotics	361	88	-	449
Runners Club	13,108	24,099	28,189	9,018
Student Organization	23,226	66,595	68,814	21,007
Tri-M	338	1,794	1,352	780
Yearbook	2,291	13,076	14,789	578
<b>Total</b>	<b>\$ 58,803</b>	<b>\$ 136,610</b>	<b>\$ 138,614</b>	<b>\$ 56,799</b>

**PORT JEFFERSON MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance June 30, 2018</b>
Drama Club	\$ 937	\$ 2,608	\$ 1,236	\$ 2,309
Environmental Club	304	646	950	-
National Jr. Honor Society	254	293	172	375
Student Council	3,250	16,558	16,363	3,445
Yearbook	1,925	282	288	1,919
<b>Total</b>	<b>\$ 6,670</b>	<b>\$ 20,387</b>	<b>\$ 19,009</b>	<b>\$ 8,048</b>

**PORT JEFFERSON ELEMENTARY SCHOOL  
EXTRAClassroom Activity Funds  
Statement of Cash Receipts and Disbursements  
For the Year Ended June 30, 2018**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2018</u>
Student Government	\$ 14,564	\$ 3,852	\$ 2,865	\$ 15,551
Total	<u>\$ 14,564</u>	<u>\$ 3,852</u>	<u>\$ 2,865</u>	<u>\$ 15,551</u>

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENTS  
JUNE 30, 2018**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Port Jefferson Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.