

PORT JEFFERSON UNION FREE
SCHOOL DISTRICT

Extraclassroom Activity Fund
and Independent Auditors' Report

June 30, 2023

PORT JEFFERSON UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 2
Statements of Cash Receipts, Cash Disbursements and Cash Balances	3 - 4
Note to Financial Statement	5

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INDEPENDENT AUDITORS' REPORT

The Board of Education of the
Port Jefferson Union Free School District:

Opinion

We have audited the accompanying cash basis financial statement of the statement of cash receipts, cash disbursements and cash balances of the Port Jefferson Union Free School District (the District), as of and for the year ended June 30, 2023, and the related note to financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above present fairly, in all material respects, the respective cash basis financial position of the statement of cash receipts, cash disbursements and cash balances of the District, as of June 30, 2023, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 12, 2023

PORT JEFFERSON UNION FREE SCHOOL DISTRICT
 Extraclassroom Activity Fund
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2023

<u>High School</u>	Cash Balances at <u>July 1, 2022</u>	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at <u>June 30, 2023</u>
Class of 2022	\$ 317	-	317	-
Class of 2023	3,946	17,318	20,543	721
Class of 2024	3,540	9,080	10,147	2,473
Class of 2025	1,032	3,224	2,050	2,206
Class of 2026	-	466	-	466
Drama Club	4,475	717	270	4,922
Gay Straight Alliance	-	2,202	1,787	415
HS Varsity Club	3,954	442	1,086	3,310
Interact Club	516	2,870	2,741	645
International Club	54	729	783	-
Latin Club	129	-	-	129
Leo Club	234	-	-	234
LISEC Environmental	260	634	300	594
Music Festivals	334	2,712	2,904	142
National Honor Society	19	-	-	19
Robotics	459	3,774	3,152	1,081
Runners Club	10,142	30,322	29,270	11,194
Student Organization	25,921	31,714	30,021	27,614
Tri-M	1,440	1,899	1,179	2,160
Yearbook	7,805	1,755	175	9,385
Total High School	<u>64,577</u>	<u>109,858</u>	<u>106,725</u>	<u>67,710</u>

(Continued)

See accompanying note to financial statement.

PORT JEFFERSON UNION FREE SCHOOL DISTRICT
 Extraclassroom Activity Fund
 Statement of Cash Receipts, Cash Disbursements and Cash Balances, Continued

	Cash Balances at <u>July 1, 2022</u>	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at <u>June 30, 2023</u>
<u>Middle School</u>				
Drama Club	\$ 1,423	-	-	1,423
National Jr. Honor Society	442	184	-	626
Student Council	3,383	15,222	14,915	3,690
Yearbook	<u>1,281</u>	<u>-</u>	<u>745</u>	<u>536</u>
Total Middle School	<u>6,529</u>	<u>15,406</u>	<u>15,660</u>	<u>6,275</u>
Elementary School	<u>17,625</u>	<u>4,234</u>	<u>2,564</u>	<u>19,295</u>
Total	<u>\$ 88,731</u>	<u>129,498</u>	<u>124,949</u>	<u>93,280</u>

See accompanying note to financial statement.

PORT JEFFERSON UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Note to Financial Statement

June 30, 2023

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Fund represents funds of the students of the Port Jefferson Union Free School District (the District). Although the Extraclassroom Activity Fund is independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the Extraclassroom Activity Fund is included in the District's reporting entity. The District reports these activities for the extraclassroom organizations in the Extraclassroom Activity Fund in the governmental fund financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Fund are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.