

2023-24 Property Tax Report Card

580206 - Port Jefferson UFSD

Contact Person: Jessica Schmettan	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Telephone Number: 631-791-4231			
Total Budgeted Amount, not Including Separate Propositions	46,114,331	47,066,909	2.07%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	38,543,814	39,307,619	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	38,543,814	39,307,619	1.98%
F. Permissible Exclusions to the School Tax Levy Limit	1,314,635	1,389,422	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	37,331,008	37,976,520	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	37,229,179	37,918,197	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	101,829	58,323	
Public School Enrollment	887	933	5.19%
Consumer Price Index			8.00%

1 Include any prior year reserve for excess tax levy, including interest.

2 Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

3 For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	19,835,447	17,950,447
Assigned Appropriated Fund Balance	1,194,361	1,100,000
Adjusted Unrestricted Fund Balance	1,684,475	1,880,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.65%	3.99%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	2015 Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	-	-	none
Capital	2021 Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	1,571,739	2,071,739	none
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	4,113,799	4,113,799	150,000 for workers compensation payments
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	2,356,220	2,356,220	none
EBALR - Employee Benefit Accrued Liability	Compensated Absence Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	4,149,944	4,274,944	125,000 for separation payments for accrued time
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,538,375	3,913,375	375,000 toward annual system contribution
Retirement Contribution	TRS Reserve	To fund employer retirement contributions to the New York State Teachers Retirement System	1,270,370	1,270,370	None