

2019-20 Property Tax Report Card

580206 - Port Jefferson UFSD

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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	43,889,812	43,936,166	0.11%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	36,434,479	36,898,824	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	36,434,479	36,898,824	1.27%
F. Permissible Exclusions to the School Tax Levy Limit	1,545,793	1,276,070	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	34,888,686	35,622,754	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	34,888,686	35,622,754	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	1,116	1,113	-0.27%
Consumer Price Index			2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	18,037,464	14,435,000
Assigned Appropriated Fund Balance	867,321	950,000
Adjusted Unrestricted Fund Balance	1,745,887	1,757,447
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.98%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	4,514,119	6,025,000	3,600,000 for roofing replacement
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	3,285,450	3,295,000	none
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	1,956,220	1,965,000	none
EBALR – Employee Benefit Accrued Liability	Compensated Absence Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	3,541,561	3,600,000	100,000 for seperation payments for accrued time
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,409,114	3,425,000	175,000 toward annual system contribution