

Port Jefferson School District Budget Notice

	Budget Adopted for the 2014-15 School Year	Budget Proposed for the 2015-16 School Year	Contingency Budget for the 2015-16 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$ 40,326,848	\$ 42,397,368	\$ 40,326,848
Increase/Decrease for the 2015-16 School Year		\$ 2,070,520	\$ -
Percentage Increase/Decrease in Proposed Budget		5.13%	0.00%
Change in the consumer price index		1.62%	
A. Proposed Tax Levy to Support the Total Budgeted Amount			
	\$ 34,092,063	\$ 34,644,427	
B. Levy to Support Library Debt, if Applicable			
	\$ -	\$ -	
C. Tax Levy for Non-Excludable Propositions, If Applicable			
	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A+B+C-D)			
	\$ 34,092,063	\$ 34,644,427	\$ 34,092,063
F. Permissible Exclusions to the School Tax Levy Limit			
	\$ 1,269,684	\$ 1,268,844	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions			
	\$ 32,822,379	\$ 33,375,583	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)			
	\$ 32,822,379	\$ 33,375,583	
I. Difference: (G-H) (negative value requires 60.0% voter approval)			
	\$ -	\$ -	
Administrative Component			
	\$ 3,488,116	\$ 3,756,387	\$ 3,479,087
Program Component			
	\$ 32,396,887	\$ 33,031,197	\$ 32,662,977
Capital Component			
	\$ 4,441,845	\$ 5,609,784	\$ 4,184,784

*Statement of assumptions made in projecting a contingency budget for the 2015-16 school year, should the budget be defeated.

Should it become necessary to adopt a contingency budget, the district may decrease expenditures in the areas of building improvements, capital improvements certain equipment, staffing, public relations and any other non-contingent areas that are not necessary for the health and safety of the School District.

	Under The Budget Proposed for the 2015-16 School Year
Estimated Basic STAR Exemption Savings (1)	510.00

The annual budget vote for the fiscal year 2015-2016 by the qualified voters of the Port Jefferson School District, Suffolk County, New York, will be held at Earl L. Vandermeulen High School in said district on Tuesday, May 19, 2015, between the hours of 6:00am and 9:00pm, prevailing time in the Earl L. Vandermeulen High School Cafeteria, at which time the polls will be opened to vote by voting ballot or machine.

(1) The Basic School Tax Relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.