



Board of Education
2015-2016 School Year Budget
December 9th, 2014

2015-2016 Budget Assumptions

- Medical Insurance 6% Increase- As set by NYSHIP
- District Liability Insurance - 5% Increase - As set by NYSIR
- Teachers Retirement System - 4% Decrease as per TRS
- Utilities - 2.5% Increase - As set by Market
- Transportation - 2.5% Increase - As set by Suffolk Transportation
- BOCES Transportation - 2.0% Increase - As set by Suffolk BOCES
- BOCES Services - 2.0% Increase - As set by Suffolk BOCES
- Dental Insurance 2% - As set by JJ Stanis
- Supplies/Contractual- To remain flat
- State Aid increase 1%
- Tax Levy Cap - 1.75%
- Current Staffing Levels



Next Steps

- Board of Education provides guidance on total budget figure.

Administrative Directive - Develop the following Tax Levy Scenarios:

1.75% (estimated cap/current rollover) Increase of \$706,000

1%

0%

- Superintendent and administration make proposed changes.

- Smart School Technology Grant
- STEM Program
- Additional Teacher FTE for ENL Mandate
- Additional Groundskeeper
- Review of Capital Projects
 - ◆ HS Student Bathrooms
 - ◆ HS Elevator
 - ◆ HS Green Roof
 - ◆ MS Roof for Energy Performance Project



Port Jefferson Status of Restricted Reserve Balances

	June 30, 2012	June 30, 2013	June 30, 2014
RESTRICTED RESERVES			
Compensated Absences	\$2,216,962	\$2,228,730	\$2,736,741
Suffolk County Tax Act	\$1,108,501	\$1,018,501	\$1,045,429
Employees Retirement System	\$1,265,260	\$1,971,976	\$2,764,064
Workers Compensation	\$928,380	\$1,530,711	\$1,786,213
Unemployment	\$638,612	\$1,342,002	\$1,596,825
UNRESTRICTED RESERVES (4% Maximum)	\$1,495,782	\$1,572,853	\$1,612,543
	\$6,013,603	\$9,664,773	\$11,541,815



Unrestricted Fund Balance

- ❑ NY law allows for an undesignated fund balance for districts not to exceed 4% of the budget.
- ❑ Undesignated means the district has discretion on what the funds can be expended on.
- ❑ Primary use is to make up for revenue shortfalls and emergency expenditures as authorized by the Board of Education.
- ❑ 4% of 2014/15 budget (\$40,326,848) is \$1,613,074. At June 30 2014 undesignated balance was \$1,612,543.

