



Board of Education
2015-2016 School Year Budget – State Aid
February 10, 2015

State Aid - Talking Points

- ❑ Governor's Budget does not have individual school district state aid estimates
- ❑ Legislative Budget still to be approved
- ❑ High Cost Excess Cost Aid based upon individual filings. 2012/2013 claims still being processed
- ❑ Impact of Gap Elimination Adjustment - approximately \$580,000 per year
- ❑ Universal Prekindergarten is recorded in Federal Fund
- ❑ Smart School allocation of \$333,922 is not in current budget draft. The Executive Budget recommended a \$2 billion general obligation bond act, approved by the voters in November 2014. Bond proceeds will fund enhanced education technology in schools, with eligible projects including infrastructure improvements to bring high-speed broadband access to schools, the purchase of interactive smart boards for classrooms and the purchase of tablet computers for students. Additionally, these funds could be used to support construction of new prekindergarten classroom space. Funds will be allocated to each school district and school districts will have to submit a smart schools investment plan for approval by the State. Guidance is forthcoming.



State Aid

	2013-14 Base Year Aid	2014-15 Estimated Aid
Foundation Aid	2,688,834	2,711,689
Full Day K Conversion	-	-
Universal Prekindergarten	75,600	75,600
BOCES	194,031	196,989
Special Services	-	-
High Cost Excess Cost	39,348	130,026
Private Excess Cost	33,369	47,669
Hardware & Technology	-	-
Software Library Textbook	93,797	100,068
Transportation Incl Summer	63,600	69,745
Operating Reorg Incentive	-	-
Charter School Transitional	-	-
Academic Enhancement	-	-
High Tax Aid	94,118	94,118
Supplemental Pub Excess Cost	-	-
GAP Elimination Adjustment	(581,514)	(581,514)
GEA Restoration		82,167
Subtotal	2,701,183	2,926,557
Building + Bldg Reorg Incent	391,204	388,470
Total	3,092,387	3,315,027



State Aid

	Legislative Estimated Budget 2013-2014 (Based upon Estimates) Port Jefferson Revenue Budget	Finalized Aid Budget 2013-2014 (Based upon Final Figures)	Proposed Aid Budget 2014-2015 (Based upon Govs Budget)	Legislative Estimated Budget 2014-2015 (Based upon Final Figures)	Change from 13/14 Legis Budget
STATE AID - BASIC	\$2,107,320	\$2,107,320	\$2,121,857	\$2,212,342	\$105,022
EXCESS COST AID	\$166,182	\$72,717	\$175,855	\$177,695	\$11,513
STATE AID - BOCES	\$195,905	\$194,031	\$196,422	\$196,989	\$1,084
STATE AID - TEXTBOOKS	\$72,806	\$65,787	\$70,102	\$72,058	(\$748)
STATE AID - COMPUTER SOFTWARE	\$19,309	\$19,309	\$19,309	\$19,309	\$0
STATE AID - LIBRARY AID	\$8,701	\$8,701	\$8,701	\$8,701	\$0
STATE AID - OTHER (Trans/High Tax/Build)	\$548,744	\$548,922	\$552,333	\$552,333	\$3,589
Total General Fund State Aid	\$3,118,967	\$3,016,787	\$3,144,579	\$3,239,427	\$120,460
UNIVERSAL PRE-K (F Fund)	\$75,600	\$75,600	\$75,600	\$75,600	\$0
Total Aid Allocation	\$3,194,567	\$3,092,387	\$3,220,179	\$3,315,027	\$120,460



Revenue

Updated - Summary of Estimated Revenues 2015-16 Proposed Budget

(A) State Aid = Adopted NYS Budget				
ITEM	Budget	Budget	Difference	
	2014-15	2015-16	\$	%
Proposed Budget	40,326,848	42,212,568	1,885,720	4.68%
State Aid Projection	3,239,427	3,271,821	32,394	1.00%
Other Revenue				
Continuing Education	0	0	0	n/a
Health Services/Tuition	407,500	507,500	100,000	24.54%
Interest Income	40,000	30,000	(10,000)	-25.00%
Rentals	770,000	770,000	0	0.00%
Reserves-SCTR	300,000	200,000	(100,000)	-33.33%
Pilot Program	1,339,000	1,360,000	21,000	1.57%
Miscellaneous	139,858	171,000	31,142	22.27%
Fund Balance Applied	0		0	n/a
Fund Balance Transfer	0	1,300,000	1,300,000	n/a
Total Other Revenue	2,996,358	4,338,500	1,342,142	44.79%
Total Non Tax Levy Revenues	6,235,785	7,610,321	1,374,536	22.04%
Tax Levy Revenues Required	34,091,063	34,602,247	511,183.73	1.50%
Total Assessed Valuation	23,947,564	23,947,564	0	0.00%
Projected Tax Rate	142.36	144.49	2.13	1.50%

