

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT**

**PORT JEFFERSON, NEW YORK**

**EXTRAClassroom ACTIVITY FUNDS**

**REPORT ON AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2012**

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT**

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**INDEPENDENT AUDITORS' REPORT**

To the Board of Education of the  
Port Jefferson Union Free School District  
Port Jefferson, New York

We have audited the Port Jefferson Union Free School District's Extraclassroom Activity Funds Statements of Cash Receipts and Disbursements for the year ended June 30, 2012. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1B, these financial statements are prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the aforementioned financial statements present fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of the Port Jefferson Union Free School District for the year ended June 30, 2012, on the basis of accounting described in Note 1B.

*R.S. Abrams*  
R.S. Abrams & Co., LLP

September 27, 2012

**PORT JEFFERSON HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2012**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2012</u>
Amnesty International	\$36	\$0	\$36	\$0
Class of 2010	1,202	0	1,202	0
Class of 2011	1,279	0	1,279	0
Class of 2012	989	1,158	1,368	779
Class of 2013	0	12,734	9,829	2,905
Class of 2014	1,137	491	1,034	594
Class of 2015	0	472	228	244
Class of 2016	0	197	0	197
Drama Club	0	3,394	0	3,394
Leo Club	1,545	490	567	1,468
Music Festivals	6,791	3,717	4,109	6,399
Runners Club	5,017	18,536	17,854	5,699
Student Organization	8,919	60,353	64,610	4,662
Tri-M	1,539	868	2,298	109
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<b>Total</b>	<b>\$28,454</b>	<b>\$102,410</b>	<b>\$104,414</b>	<b>\$26,450</b>

**PORT JEFFERSON MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2012**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2012</u>
Drama Club	\$150	\$550	\$150	\$550
National Jr. Honor Society	54	67	120	1
Student Council	1,167	17,434	16,159	2,442
Yearbook	4,542	4,060	4,438	4,164
Total	<u>\$5,913</u>	<u>\$22,111</u>	<u>\$20,867</u>	<u>\$7,157</u>

**PORT JEFFERSON ELEMENTARY SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2012**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2012</u>
Class Activities	<u>\$6,165</u>	<u>\$4,738</u>	<u>\$2,536</u>	<u>\$8,367</u>
Total	<u><u>\$6,165</u></u>	<u><u>\$4,738</u></u>	<u><u>\$2,536</u></u>	<u><u>\$8,367</u></u>

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the Port Jefferson Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Assets – Fiduciary Funds.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statements of cash receipts and disbursements reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.